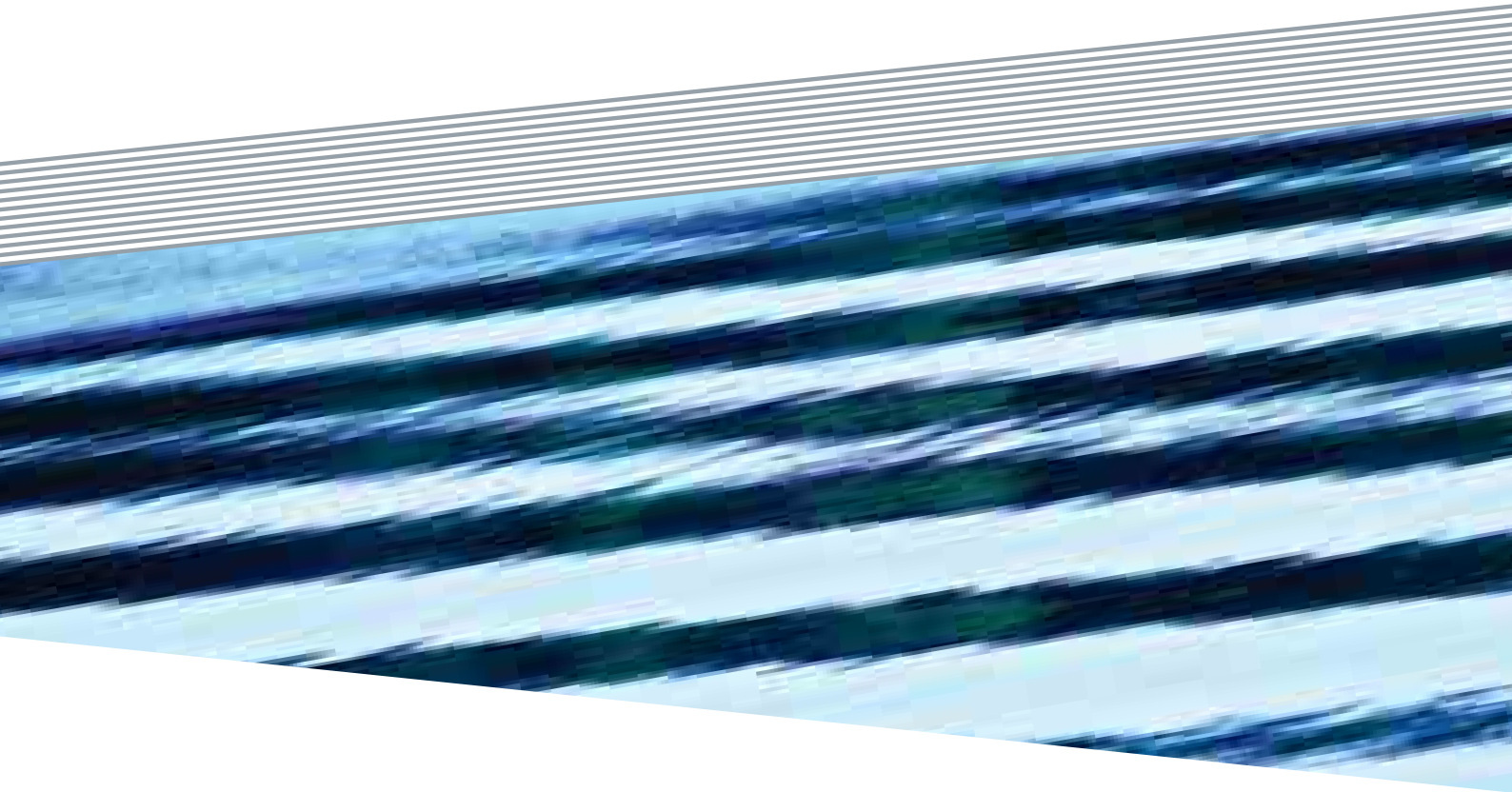


International Portfolio Bond

Product details





Contents

1. Introduction	2
2. Product description	2
3. Eligibility	2
4. Current investment limits (Premiums)	3
5. Additional investments	3
6. Allowable Assets	4
7. Transaction Account(s)	5
8. Investment variation	5
9. Valuing the Bond	6
10. Charges	6
11. Benefits on death	12
12. Surrendering all or part of your Bond	13
13. Regular Withdrawals	13
14. Further information	14

Glossary

Definitions of commonly used words. For ease of reference these terms have been given capital initial letters wherever they appear.

Assets

Any of the allowable Assets described in section 6.

Bond

The International Portfolio Bond from Legal & General International, a single premium whole of life investment Bond comprising a series of identical Policies.

Bond Currency

The currency in which the Bond is denominated (whether Pound (GBP), Euro (EUR) or US Dollar (USD)).

Dealing Charge

The charge described in section 10 that may apply to transactions in Assets under the Bond.

Deposit Accounts

A deposit account in the name of Legal & General International (Ireland) Limited for the exclusive benefit of the Policyholder.

HMRC

HM Revenue & Customs who are responsible for collecting tax in the UK.

Legal & General International

Legal & General International (Ireland) Limited, part of the Legal & General group of companies.

Life/Lives Assured

The persons on whose lives the Bond depends, each of whom is a 'Life Assured'. The death benefits are payable on the death of the last Life Assured.

Main Transaction Account

A cash account denominated in the selected Bond Currency, used for all transactions within the Bond.

Personal Illustration

Provided to a Policyholder before the Bond is effected which shows the charging structure selected by the Policyholder and the potential investment returns that may be achieved under the Bond as well as the other charges that may apply.

Policy (Policies)

The contract between the Policyholder and Legal & General International. The Bond comprises a series of identical insurance contracts represented by individual Policies. Each Policy is represented by its own unique number. References to the "Policy" or "Policies" shall be deemed to include all in force Policies within the Bond unless the context requires otherwise.

Policyholder

The legal owner of the Bond.

Policy Schedule

The document containing details specific to the Policyholder and their investment.

Portfolio Select Funds and Portfolio Select Plus Funds

Investment funds managed by external investment managers with whom Legal & General International has agreed special terms.

Regular Withdrawals

Regular encashments from the Bond to provide regular payments.

Retail Prices Index (RPI)

The Retail Prices Index, a measure of inflation in the UK, published by the Office for National Statistics.

Transaction Account

A cash account denominated in one of the three acceptable currencies Pound, Euro or US Dollar.

Transfer of Assets

Investment holdings already owned are transferred into the name of Legal & General International and credited to the Bond without being sold, incurring only re-registration charges. Legal & General International reserves the right to refuse part or all of any Assets.

Valuation Point

This is the time of day and day of the month that an Asset is valued. This may be on a daily basis, but an Asset can be valued less frequently. Your adviser will provide details of the Valuation Point, where this applies, for the Assets you have selected.

1. Introduction

This document describes the technical features of the Legal & General International Portfolio Bond. Although we try to avoid using jargon in documents such as this, there are some technical terms with specific meanings that are explained in the glossary at the beginning of this document.

2. Product description

The Legal & General International Portfolio Bond is a single premium whole of life investment Bond with no fixed term. It provides a framework for investing in a choice of Assets over the medium to long term, that is, at least five years, ideally longer.

The Bond is set up as a series of identical contracts (called 'Policies') to give you greater choice as to how you take money from your Bond and, potentially, to increase its tax efficiency. When the Bond starts, you choose how many individual Policies you want (minimum of 1, maximum of 500). If you do not make a selection 100 individual Policies will be issued. Once your Bond has been set up, you cannot increase the number of Policies, so it is worthwhile discussing this with your adviser. If you top-up your Bond, the new investment will be added to the existing Policies.

3. Eligibility

Policyholder

The Policyholder is the legal owner of the Bond, who may be different from the person who is intended to benefit from it.

The Policyholder(s) may be:

- one or more named individuals;
- individuals acting as trustees;
- a corporate trustee; or
- a company.

Up to six people can be Policyholders.

Applicants must be resident in, and the advice must be given in, a territory from which Legal & General International is licenced to accept business. For trustee applicants, the majority of trustees must be resident in, and the trust administered in, a territory from which Legal & General International is licenced to accept business. Currently, the territories from which Legal & General International can accept applications include the United Kingdom, Channel Islands and the Isle of Man.

The tax, legal and regulatory information in this document is aimed primarily at UK resident taxpayers. If you are not a resident of the UK for tax purposes, or if you are a trustee or a corporate investor, your adviser should provide you with information about the legislation relevant to your circumstances.

The Bond is not available to applicants resident in Ireland. If you become resident in Ireland your Bond will become subject to tax in Ireland. The Bond is not available if you are a citizen or resident of the United States of America.

Age limits:

Policyholders must be aged 18 or over.

Life Assured

Up to six people can be named as Lives Assured provided at least one is aged 89 or less when the Bond starts. If more than one person is named as a Life Assured the Bond terminates on the death of the last to die. The Lives Assured can be whoever you want, but you need to think carefully about who should be a Life Assured, as this can have an impact on how soon a chargeable event might arise. Your adviser can provide further information on the tax treatment of the Bond.

4. Current investment limits (Premiums)

You can set up the Bond in one of three currencies (the Bond Currency) – Pound, Euro or US Dollar. The current investment limits are as set out in the following table.

Bond Currency	£	€	\$
Minimum new investment	£50,000	€75,000	\$100,000
Maximum new investment	No limit	No limit	No limit
Minimum additional investment	£2,500	€3,750	\$5,000
Maximum additional investment	No limit	No limit	No limit

Investment in the Bond can be made in any freely convertible currency, which will be converted into the Bond Currency and the cost of conversion deducted from the amount to be invested.

For the purpose of investment limits, currently, the Euro and US Dollar equivalent figures are 1.5 times and 2 times the Pound figures respectively. These factors may change dependent upon foreign currency fluctuations. You may also set up the Bond by transferring Assets. The minimum value of any Asset to be transferred is currently £100,000 (€150,000 or \$200,000).

5. Additional investments

You can make additional payments into an existing International Portfolio Bond subject to:

- us still offering the Legal & General International Portfolio Bond for new investments generally;
- the prevailing contract terms;
- the youngest Life Assured being aged 89 or younger; and
- the minimum investment limits that apply at the time.

The additional investment will be spread equally across all existing Policies.

Each additional investment will be treated as an addition to each individual Policy, that is, it is not treated as a new Bond.

There is no limit to the number of additional investments that can be made, but the additional investment must share the charging structure of the initial investment.

Additional investments made to a Bond are subject to a minimum amount of £2,500 (€3,750 or \$5,000). This also applies to further transfers into the Bond.

Where you have made an additional investment in one of the acceptable currencies, but not in the Bond Currency, Legal & General International will convert the payment to the Bond Currency. A new Policy Schedule will be issued, which will be denominated in the Bond Currency and will reflect the additional investment value.

6. Allowable Assets

Bond Assets may include insured funds offered by Legal & General International, unit trusts, investment trusts, open ended investment companies (OEICs), overseas funds, overseas collective investments and Deposit Accounts. Please note that not all types of investment described above will be acceptable to Legal & General International and so will not qualify to be held as Assets.

The minimum investment in each Asset will be £2,500 (€3,750 or \$5,000), or the minimum allowed by the Asset provider, whichever is the greater.

Details of the Legal & General International funds currently offered, including the fund aims and the fund specific risks, are described in the International Funds Key Features.

Alternatively, you can choose externally managed Assets from any number of investment managers and Deposit Account providers acceptable to Legal & General International. Your adviser will provide you with details.

Some externally managed investment funds, known as the Portfolio Select and Portfolio Select Plus Funds are available on special terms and details can be obtained from your adviser.

Following receipt of a completed application and payment at Legal & General International's office in Dublin, Ireland, your instructions to purchase Assets will generally be given on the next working day after the date of receipt. The time taken to complete the purchase or sale of an externally managed Asset will depend upon the Valuation Point of the Asset.

When deciding where to invest you should bear in mind that:

- past performance is not a guide to future performance;
- the value of your Bond and any Regular Withdrawals may go down as well as up;
- the returns you receive are not guaranteed and you could get back less than your original investment;
- for Assets that are not priced in your chosen Bond Currency, fluctuations in foreign currency exchange rates will affect the value of your Bond; and
- unless the performance of your Assets meets the rate of inflation, the real value of your Bond will reduce.

You should understand that the performance of the Assets in which you choose to invest is not the responsibility of Legal & General International. You do not have the right to claim compensation against Legal & General International in relation to the poor performance of any Asset. Also, you do not have the right to claim compensation against Legal & General International in relation to the default of any external investment managers or Deposit Account providers.

Legal & General International's rights to recover losses in connection with any breaches by the external investment manager or Deposit Account provider or the Assets managed by them, may not be as extensive as those of individuals investing directly in the relevant Asset.

7. Transaction Account(s)

Your Bond will hold a cash Transaction Account in the Bond Currency. Payments will be made from this account and investment income and the proceeds of investment transactions will be paid into this account. This is known as the Main Transaction Account.

Additional Transaction Account(s) can be created in the other two acceptable Bond Currencies to facilitate the management of Assets priced in these currencies. Purchases of Assets priced in currencies other than the Bond Currency will suffer exchange rate charges on conversion to or from the Bond Currency. If an Asset is held in one of the other two currencies, this need not occur until final disposal or conversion to an Asset in another currency.

All sums held in the Transaction Account(s) will form part of the overall value of the Bond for the purposes of calculation of charges.

The initial balance in the Main Transaction Account should be set at a level that takes into account any initial charge applicable. The ongoing balance should be set at a level that takes into account any other charges, plus any imminent withdrawals.

Interest while the Transaction Account is in credit will be paid as follows:

- Pound – 1.25% below Bank of England base rate per year;
- Euro – 1.25% below European Central Bank base rate per year; and
- US Dollar – 1.25% below Federal Reserve base rate per year.

Should base interest rates equal or fall below 1.25% per year, no interest will be paid on a credit balance. Interest will be charged on a negative balance currently at 3.0% per year above the relevant bank base rates illustrated above. Interest is worked out daily and is credited to or debited from the balance in the Transaction Account quarterly on 31 March, 30 June, 30 September and 31 December.

Liquidity Policy

At any stage Legal & General International reserves the right to sell Assets and apply the monies to the Main Transaction Account to cover a balance that is in arrears.

You can select a generic order to sell Assets for this purpose when your Bond is set up. We recommend that this be reviewed after any of the Assets have been varied. This choice can be changed subsequently by instructing Legal & General International in writing. If you do not notify us we will sell Assets in accordance with our liquidity policy, which is available on request. We will not take account of the prevailing market conditions when selling Assets.

To avoid unnecessary Dealing Charges, we will not sell Assets until the account is in arrears by at least 2% of the value of the Bond. Where we sell Assets in accordance with our liquidity policy, we will sell Assets equivalent to 4% of the Bond value.

8. Investment variation

You can vary the Assets within your Bond at any time, subject to the criteria described in section 6. In exceptional circumstances, it may not be possible to redeem an Asset quickly. If this happened at a time you want to withdraw money from the Bond by selling a specific Asset, it could become necessary to delay paying you.

There is, currently, a charge for dealing in externally managed Assets, which is described in section 10.

If you want to retain a balance in a particular Asset, the minimum value remaining in each Asset must be at least £2,500 (€3,750 or \$5,000) or the minimum allowed by the Asset provider, whichever is the greater. The minimum you can transfer into the Bond as a top-up to Assets previously transferred to the Bond, is £2,500 (€3,750 or \$5,000).

All complete investment variation instructions received at Legal & General International's office in Dublin, Ireland, will generally be given on the next working day after the date of receipt.

9. Valuing the Bond

The value of the Bond at any time will depend on the total value of the Assets held, including any Transaction Accounts.

The value of the Bond will always be shown in the Bond Currency.

Transaction statements

Transaction statements, shown in the Bond Currency, will be issued twice a year in January and July, showing:

- a breakdown of types of Asset held including amounts held in cash;
- an up to date value of the Assets;
- a value on death;
- a surrender value; and
- a summary and detailed breakdown of all transactions since the last statement (or from the Bond start date if the first statement).

Additional transaction statements or current valuations are available direct from Legal & General International on request. The first 10 additional transaction statements in a year will be free, but there will be a charge for any subsequent requests. Please see section 10 for details.

10. Charges

There are five different charging structures for you to choose from, and your adviser will help you decide which is best for your particular circumstances. The different structures allow you to achieve the right balance between an immediate initial charge or charges spread over a longer period of time.

- Charging structures one and five have an upfront charge.
- Charging structures two, three and four each carry a surrender charge that may apply if part or the whole of your Bond is surrendered.

All charges will be highlighted in your Personal Illustration. Further details are outlined below.

Charging structure one

Initial charge version

This option carries a one-off charge, which is deducted from your initial investment. The initial charge is a percentage of the amount invested. The initial charge also applies to subsequent investments into the Bond. If you agree to pay a fee to your adviser for the advice you receive, the charges listed are the maximum initial charges that you will pay. If you agree that your adviser will receive commission to cover the cost of the advice given, the Initial Charge will increase by 1% for every 1% of initial commission your adviser receives. We have capped the maximum initial commission an adviser can receive at 6% of the initial investment.

Initial charge		Early surrender charge
Amount invested	Charge	
£50,000 – £124,999	2.75%	None
£125,000 – £249,999	2%	
£250,000 – £999,999	1.2%	
£1 million and over	1.0%	

Charging structure two

Five year charge version

This option carries a quarterly establishment charge for the first five years the Bond is in force. The establishment charge is a percentage of the amount invested. An establishment charge also applies to subsequent investments into the Bond. If you agree to pay a fee to your adviser for the advice you receive, the charges listed are the maximum establishment charges that you will pay. If you agree that your adviser will receive commission to cover the cost of the advice given, the establishment charge will increase by 0.061% for every 1% of initial commission your adviser receives. We have capped the maximum initial commission an adviser can receive at 6% of the initial investment.

Quarterly establishment charge		Early surrender charge (Based on the amount invested and no initial commission)	
Amount invested	Charge	Start of year	Maximum charge
£50,000 – £124,999	0.1813%	1	3.7%
£125,000 – £249,999	0.1340%	2	2.9%
£250,000 – £999,999	0.0990%	3	2.2%
£1 million and over	0.0900%	4	1.5%
		5	0.8%
		6	0.0%
Deducted three months after the start of the Bond and thereafter quarterly on the corresponding day.			

The early surrender charge is equal to the outstanding establishment charges for the remaining term of the establishment charge. It is a percentage of the initial investment or additional investment. The surrender charges shown have been rounded up in some cases. Where you surrender part way through a year these figures can be greater than those shown, as the establishment charge is taken quarterly in arrears. The maximum surrender charges will be greater than those shown in the table if your adviser receives initial commission.

Charging structure three

Eight year charge version

This option carries a quarterly establishment charge for the first eight years the Bond is in force. The establishment charge is a percentage of the amount invested. An establishment charge also applies to subsequent investments into the Bond. If you agree to pay a fee to your adviser for the advice you receive, the charges listed are the maximum establishment charges that you will pay. If you agree that your adviser will receive commission to cover the cost of the advice given, the establishment charge will increase by 0.0375% for every 1% of initial commission your adviser receives. We have capped the maximum initial commission an adviser can receive at 6% of the initial investment.

Quarterly establishment charge		Early surrender charge (Based on the amount invested and no initial commission)	
Amount invested	Charge	Start of year	Maximum charge
£50,000 – £124,999	0.1250%	1	4.0%
£125,000 – £249,999	0.0950%	2	3.5%
£250,000 – £999,999	0.0790%	3	3.0%
£1 million and over	0.0750%	4	2.5%
		5	2.0%
		6	1.5%
		7	1.0%
		8	0.5%
		9	0.0%
Deducted three months after the start of the Bond and thereafter quarterly on the corresponding day.			

The early surrender charge is equal to the outstanding establishment charges for the remaining term of the establishment charge. It is a percentage of the initial investment or additional investment. The surrender charges shown have been rounded up in some cases. Where you surrender part way through a year these figures can be greater than those shown, as the establishment charge is taken quarterly in arrears. The maximum surrender charges will be greater than those shown in the table if your adviser receives initial commission.

Charging structure four

Throughout life charge version

This option carries a quarterly establishment charge for as long as the Bond remains in force. The establishment charge is a percentage of the prevailing value of the Bond. An establishment charge also applies to subsequent investments into the Bond. If you agree to pay a fee to your adviser for the advice you receive, the charges listed are the maximum establishment charges that you will pay. If you agree that your adviser will receive commission to cover the cost of the advice given, the establishment charge will increase by 0.025% for every 1% of initial commission your adviser receives. We have capped the maximum initial commission an adviser can receive at 6% of the initial investment. The early surrender charge will increase in proportion to the amount of initial commission paid to your adviser and could apply for a maximum of eight years.

Quarterly establishment charge (The rate of charge is based on the amount you invest. It is deducted as a percentage of the prevailing value of your Bond)		Early surrender charge (Based on the prevailing Bond value and no initial commission)	
Amount invested	Charge	During year	Charge
£50,000 – £124,999	0.1400%	1	2.5%
£125,000 – £249,999	0.0650%	2	2.0%
£250,000 – £999,999	0.0530%	3	1.0%
£1 million and over	0.0500%	4	0.0%
Deducted three months after the start of the Bond and thereafter quarterly on the corresponding day.			

Charging structure five

Initial and ongoing charge version

The initial and ongoing charge version carries a one-off initial charge and a quarterly ongoing charge, both of which will be deducted from the transaction account within your bond. The initial charge is a percentage of the amount invested and is a one-off charge. This will be deducted from the transaction account on the day your bond is set up. The ongoing charge is a percentage of the amount invested or the prevailing value of your bond. It is deducted for as long as your bond remains in force. The ongoing charge will be deducted three months after the start of your bond and thereafter, quarterly on the corresponding day. The initial and ongoing charges also apply to subsequent investments into your Bond.

Amount invested	Initial charge	Quarterly ongoing charge (The rate of charge is based on the amount invested. It is deducted as a percentage of the greater of the prevailing value of the Bond or the amount invested)	Early surrender charge
£50,000 – £149,999	6%	0.3125%	Nil
£150,000 – £249,999	6%	0.1000%	Nil
£250,000 – £999,999	6%	0.0750%	Nil
£500,000 – £999,999	6%	0.0500%	Nil
£1 million and over	6%	0.0375%	Nil

Deducted three months after the start of the Bond and thereafter quarterly on the corresponding day.

The charges listed above are the maximum initial and ongoing charges that you could pay. If you agree that your adviser will receive a fee to cover the cost of the advice given or that they are giving up an element of commission, the initial charge will reduce by 1% for every 1% of initial commission your adviser gives up. We have capped the maximum initial commission an adviser can receive at 6% of the initial investment.

Legal & General International reserves the right to vary the ongoing charge, at any time after your bond is set up. The charge may be varied to reflect increases in the overall cost and/or changes in the assumptions about future expenses. If we intend to increase the ongoing charge we will give you 30 days prior written notice before the charge becomes effective.

In addition to the charges outlined above some of the following charges apply to all five options above.

Administration charge

There is a quarterly Policy administration charge (currently £96.50 for Bonds denominated in Pounds, for Euro and US Dollar denominated Bonds, the charges are €133.85 and \$178.50 respectively) deducted three months after the start of the Bond and, thereafter, quarterly in arrears on the corresponding day. The policy administration charge does not apply to charging structure five, but it will apply to all other charging structures. Where it does apply, the current charge will be shown in your Personal Illustration and, once your Bond has been set up, the Transaction Statement.

Asset administration charge

An Asset administration charge applies to certain Assets, which can be invested in through your Bond, and is intended to cover the costs we incur when dealing with certain Asset providers. Where an Asset administration charge applies to a particular Asset, it is calculated by applying the rate of the Asset administration charge for that Asset to the value of the Asset calculated on the day the charge is deducted.

If an Asset administration charge applies to any of your selected Assets, this charge will be shown on your Personal Illustration and will be deducted from the transaction account. You can find a table showing the current charges, and the Assets to which the charges apply, in the Charges Guide. The latest version of the Charges Guide can be located on the Legal & General International website at: www.legalandgeneralinternational.com

Maintenance charge

A maintenance charge of up to 1% per year of the prevailing Bond value may apply if you have agreed this with your adviser.

Charges on Legal & General International funds

The annual fund charge is a recurring charge, taken on a daily basis, and reflects Legal & General International's investment costs and expenses. The annual fund charges for these funds are shown in your Personal Illustration. Your adviser will be able to provide more detail about these funds.

These funds bear additional expenses not included in the annual fund charge. The amount of these expenses is variable and cannot be accurately predicted in advance. If and when they become due, they are applied by making a deduction from the value of the relevant investment fund. An appropriate allowance for them is made when calculating the assumed benefits shown in your Personal Illustration.

Charges on Assets managed by investment managers and Deposit Account providers other than Legal & General International

Depending on the Assets selected, there may be an initial charge and ongoing annual charges and expenses. Your adviser will provide details of the charges that apply.

It is not possible to identify within this document the exact costs associated with every Asset purchased, but the cost of acquiring the Asset will be attributed to the Bond. The prices quoted for each Asset are normally already adjusted to reflect the relevant charge. Your adviser will explain these charges.

Dealing Charge

Currently, we do not make any Dealing Charge for switches between Legal & General International funds, Portfolio Select or Portfolio Select Plus funds. Information about all of these investment funds can be obtained from your adviser.

There will be a charge (currently £28.50 (€39.35 and \$52.50)) for disposals or acquisitions of other investments including bank deposits. Please contact your adviser for further details regarding the Dealing Charge.

Legal & General International reserves the right to impose a charge and/or increase the charge to cover the cost of administering an investment variation. This is likely to be applied if the number of trades is deemed to be excessive.

Transaction statement charge

The first 10 transaction statement requests in any 12 month period will be free of charge; however, requests in excess of this may be subject to a charge (currently £28.50 (€39.35 and \$52.50)). Please contact your adviser for further details regarding the transaction statement charge.

Currency charges

If you buy Assets within the Bond that are not in the Bond Currency, it may be necessary to carry out a foreign exchange conversion before the Assets are purchased.

Electronic transfer fees

Payment made to or from the Bond by same day electronic transfer may attract a charge that you will have to pay. The charges we apply will be the rate charged by our bankers.

Other information about charges

Legal & General International may vary certain charges on giving one month's notice subject to the following:

- charges may be increased to reflect increases in the overall costs and/or changes in the assumptions about future expenses;
- if we vary or introduce a charge we will notify you in advance of the date from which the charge will be introduced or the charge will become effective; and
- the initial charge, the establishment charge and the surrender charge for previous investments into the Bond will not be varied.

The charges on externally managed Assets may be varied from time to time.

The administration charge, the Dealing Charge and the transaction statement charge will be increased on 1 January of each year to reflect any increase in the UK RPI. If there has been no increase in the UK RPI, we may still increase the charge, subject to the above.

If the value of your chosen Assets falls dramatically you may have to top up your Bond to cover any outstanding charges.

11. Benefits on death

Life Assured

On the death of a Life Assured:

- if there is only one Life Assured the Bond will end on the death of that person; or
- if there is more than one Life Assured the Bond remains in force until the last person dies. This enables the Policyholder(s) to continue to benefit from the investment.

On the death of the Life Assured or the last surviving Life Assured, if there is more than one Life Assured, the benefit payable is an amount equal to 100.1% of the surrender value of all of the in force Policies. The death benefit can only be calculated once the sale of all Assets has been completed and all cash resides in the Main Transaction Account.

12. Surrendering all or part of your Bond

Three types of surrender are available:

- i) the whole Bond can be surrendered in full at any time;
- ii) individual Policies can be surrendered in full at any time; or
- iii) the Bond can be partially surrendered across all Policies at any time.

No surrender charge will apply to charging structure one. If the Bond is in the establishment charge period the establishment charge will continue to apply to all remaining in-force Policies. The type of surrender described in ii) and iii) above are subject to:

- clear written instructions being provided by the Policyholder(s) that this type of surrender is required;
- the remaining surrender value being at least £15,000 (€22,500 and \$30,000).

If a request to surrender part of the Bond is received without instructions about how it should be done, no action will be taken until specific instructions on the type of surrender have been given to Legal & General International.

The value of any surrender is determined by:

- The value of the Assets sold following receipt of the instruction at Legal & General International's office in Dublin, Ireland. Instructions to deal are generally given on the next working day and the proceeds as received are paid into the Transaction Account.
- The application of any early surrender charge as described in section 10 'Charges'.

13. Regular Withdrawals

Under charging structure four (the throughout life charge version) the maximum Regular Withdrawal amount per policy year is 7.5% of the amount invested or 7.5% of the prevailing Bond value. If a Regular Withdrawal amount per policy year of 7.5% of the prevailing value of the Bond is selected, it is possible for an early surrender charge to be incurred under certain circumstances. There is no maximum annual Regular Withdrawal limit for all other charging structures.

Please see section 15 for information about the taxation of Regular Withdrawals.

Regular Withdrawals

Regular Withdrawals can be set up from the start of the Bond or at any time thereafter, with at least one month's notice, and can be varied or stopped at any time. The withdrawal frequency can be monthly, quarterly, half-yearly or yearly. The minimum amount of a Regular Withdrawal is £200 per month (€300 and \$400) or £2,400 (€3,600 and \$4,800) per year for other frequencies.

Regular Withdrawals apply to the whole Bond – that is partial surrenders are made from all Policies. They may be made by selling selected Assets within the Bond.

Three types of Regular Withdrawals are generally available:

- fixed monetary amount;
- percentage of the original investment premium; or
- percentage of Bond value.

Only one type of Regular Withdrawal can apply to the Bond at any one time. However, a change from one basis to another can be done at any time by giving at least one month's notice in writing.

The start date of payments must be at least one month from the date of the investment into the Bond, or from the date of receipt of the instruction.

The same type of withdrawals previously selected will automatically be applied to each additional investment into the Bond. Regular Withdrawals from an additional investment will start from the date of the next withdrawal payment due subject to this being at least one month from the date of investment into the Bond.

The minimum surrender value of the Bond after withdrawals have been taken into account must be £15,000 (€22,500 and \$30,000) plus any outstanding charges, if the Bond is to remain in force. The minimum amount remaining in any selected Asset must be £2,500 (€3,750 and \$5,000) or equivalent in whichever currency the Asset is held.

14. Further information

About Legal & General International (Ireland) Limited

Legal & General International (Ireland) Limited is a subsidiary of the Legal & General Group Plc. It is based in Dublin and writes tax efficient life insurance policies primarily for UK investors.

The Legal & General Group, established in 1836, is one of the UK's leading financial services companies. As at 31 December 2009, we were responsible for investing £334 billion worldwide on behalf of investors, policyholders and shareholders. We also had over seven million customers in the UK for our life assurance, pensions, investments and general insurance plans. Legal & General is one of the biggest providers of index-tracking investments in the UK, managing £208 billion as at 31 December 2009.

How to contact us

- For further information before deciding to invest or about a new application sent to us, please contact your adviser.
- For information after completion of your Bond, either contact your adviser; or
Call us on: 0845 6740 803. Call charges will vary. We may record and monitor calls.

Or write to us at:

Legal & General International (Ireland) Limited
Beaux Lane House,
Lower Mercer Street,
Dublin 2,
Ireland.



How to complain

If you would like to complain about any aspect of the service provided by Legal & General International (Ireland) Limited, please call us or write to us at the address above. We can also send you a copy of our complaints handling procedures on request. If you are not satisfied with our response, you may be able to complain to:

Financial Services Ombudsman's Bureau
3rd floor
Lincoln House
Lincoln Place
Dublin 2
Telephone: +353 1 662 0899

The final decision of the Ombudsman is binding on both parties subject only to appeal to the Irish High Court.



Legal & General International (Ireland) Limited

Registered in Ireland number: 440141
Registered office: Beaux Lane House,
Lower Mercer Street, Dublin 2, Ireland.

www.legalandgeneralinternational.com

Legal & General International (Ireland) Limited is
authorised by the Financial Regulator in Ireland.

A member of the Association of International Life Offices

W11328 04/10 Approved: 04/10 H111656

